

Washington Yacht Club

Budget Proposal for CY 2023 - Submitted February 6, 2023

Profit and Loss

Income	2023 Proposal	2022 Budget	2022 Actual
Misc Income			
Donations	\$ 1,200.00	\$ 2,500.00	\$ 200.00
Interest Income	\$ 40.00	\$ 88.00	\$ 40.00
Keelboat Income	\$ 1,000.00	\$ 3,000.00	\$ 650.00
Total Misc Income	2,240.00	5,588.00	890.00
Membership Fees			
Assoc. Fee			
Assoc. Annual Fee	\$ 3,000.00	\$ 7,600.00	\$ 6,850.00
Assoc. Ini Fee	\$ 0.00	\$ 0.00	\$ 0.00
Assoc. Qtr Fee	\$ 0.00	\$ 0.00	\$ 0.00
Student Fee			
Student Annual Fee	5,500.00	8,000.00	\$ 5,100.00
Student Ini Fee	0.00	1,000.00	0.00
Student Qtr Dues	8,000.00	50.00	\$ 7,221.00
Total Membership Fees	\$ 16,500.00	\$ 16,650.00	\$ 19,171.00
Other Income			
Miscellaneous Income	0.00	1,000.00	\$ 2,061.00
Insurance Claim	6,500.00	n/a	n/a
Sales Revenue	400.00	300.00	\$ 0.00
Services	0.00	1,000.00	\$ 0.00
Snooze & Cruise Income	4,000.00	3,000.00	\$ 3,775.00
Total Other Income	\$ 10,900.00	\$ 5,300.00	\$ 5,836.00
Total Income	\$ 29,640.00	\$ 27,538.00	\$ 25,897.00
Expenses	2023 Proposal	2022 Budget	2022 Actual
General Expenses			
1000 General Expenses	\$ 1,000.00	\$ 3,420.00	\$ 2,200.00
1135 Social Events	\$ 2,200.00	\$ 1,000.00	\$ 1,500.00
1140 Insurance	\$ 20,000.00	\$ 17,371.00	\$ 17,371.00
1165 Instructor fund	\$ 1,000.00	\$ 7,500.00	\$ 7,000.00
1555 Fuel	\$ 2,000.00	\$ 1,800.00	\$ 2,000.00
Total General Expenses	\$ 26,200.00	\$ 31,091.00	\$ 30,071.00
Parts & Supplies			
1020 Single Hand	\$ 300.00	\$ 500.00	Agg
1025 Double Hand	\$ 300.00	\$ 1,000.00	Agg
1030 Daysailor	\$ 300.00	\$ 500.00	Agg
1031 Daysailor haulout	\$ 0.00	\$ 1,500.00	Agg
1040 Catamaran	\$ 100.00	\$ 200.00	Agg
1050 Sailboard	\$ 800.00	\$ 200.00	Agg
1060 Whaler	\$ 300.00	\$ 1,500.00	Agg
1999 Ithaka Expenses	\$ 800.00	\$ 1,000.00	Agg
Wetsuit order	\$ 3,500.00	n/a	n/a
Total Parts & Supplies	\$ 6,400.00	\$ 6,400.00	\$ 3,643.03
Volunteer Fees			
1015 Program Director	\$ 2,000.00	\$ 4,000.00	\$ 1,500.00
1016 Ratings Examiner	\$ 0.00	\$ 4,700.00	\$ 0.00
Total Volunteer Fees	\$ 2,000.00	\$ 8,700.00	\$ 1,500.00
2000 New Boat Expenses	-	-	-
3000 Keelboat Expenses			
3005 New Hulls	\$ 0.00	\$ 0.00	\$ 0.00
3006 Keelboat Haulout	\$ 0.00	\$ 0.00	\$ 0.00
3020 Parts & Supplies	\$ 1,000.00	\$ 1,000.00	Agg above
Outboards Replacment	\$ 4,500.00	n/a	n/a
3040 Registration	\$ 600.00	\$ 600.00	\$ 600.00
3045 Moorage/Park Pass	\$ 300.00	\$ 0.00	\$ 300.00
Total 3000 Keelboat Expenses	\$ 6,400.00	\$ 1,600.00	\$ 900.00
5000 Snooze & Cruise Expenses	\$ 3,400.00	\$ 3,400.00	\$ 3,500.00
Square Fees	-	-	-
Total Expenses	\$ 44,400.00	\$ 51,191.00	\$ 39,614.03
Net Operating Income	-\$ 14,760.00		-\$ 13,717.03

Notes:	1) Dormant income and expense accounts were removed for effieicney and ease of use. 2) Expenses associated with employees were removed; transition to fee based volunteer workforce. 3) Two figures are an accounting 'plug' to balance against Banking figures. 4) WAC Fees removed due to payment directly to UW; Rec fees remain for volunteer alumni. 5) Added additional income: a guess for insurance claim on stolen outboards and merch sales 6) Added additlial expenses: wetsuit order and outboard replacement 7) Adjustment to parts and supplies expenses 8) Increased sailboard budget to \$800, includes \$22/month for SSP tenant fee 9) gave the wetsuit order full cost given that \$1000 is fundraised back 10) Combined Rec Alumni Fee and Ratings Examiner pay to \$1000 instructor fund
--------	--

Balance Sheet (abridged)

Assets	As of Jan 1, 2023	As of January 17, 2022
Money Mover Checking	\$ 16,664.30	\$ 12,124.54
Organizational Savings	\$ 37,633.10	\$ 55,589.70
Total Assets	\$ 54,297.40	\$ 67,714.24

Notes:	Due to the nature of the organization, liability accruals and equity are omitted.
--------	---