

Washington Yacht Club				
Budget Proposal for CY 2023 - Submitted February 6, 2023				
Profit and Loss				
Income	2023 Proposal		2022 Budget	2022 Actual
Misc Income				
Donations	\$	200.00	\$	2,500.00
Interest Income	\$	40.00	\$	88.00
Keelboat Income	\$	1,000.00	\$	650.00
Total Misc Income		1,240.00		5,588.00
Membership Fees				
Assoc. Fee				
Assoc. Annual Fee	\$	3,000.00	\$	7,600.00
Assoc. Ini Fee	\$	0.00	\$	0.00
Assoc. Qtr Fee	\$	0.00	\$	0.00
Student Fee				
Student Annual Fee		5,500.00		8,000.00
Student Ini Fee		0.00		1,000.00
Student Qtr Dues		8,000.00		50.00
Total Membership Fees	\$	16,500.00	\$	16,650.00
Other Income				
Miscellaneous Income		0.00		1,000.00
Insurance Claim		6,500.00		n/a
Sales Revenue		400.00		300.00
Services		0.00		1,000.00
Snooze & Cruise Income		4,000.00		3,000.00
Total Other Income	\$	10,900.00	\$	5,300.00
Total Income	\$	28,640.00	\$	27,538.00
Expenses	2023 Proposal		2022 Budget	2022 Actual
General Expenses				
1000 General Expenses	\$	1,000.00	\$	3,420.00
1135 Social Events	\$	1,200.00	\$	1,000.00
1140 Insurance	\$	20,000.00	\$	17,371.00
1165 REC Fees for Volunteer Alumni	\$	1,000.00	\$	7,500.00
1555 Fuel	\$	2,000.00	\$	1,800.00
Total General Expenses	\$	25,200.00	\$	31,091.00
Parts & Supplies				
1020 Single Hand	\$	300.00	\$	500.00
1025 Double Hand	\$	300.00	\$	1,000.00
1030 Daysailor	\$	300.00	\$	500.00
1031 Daysailor haulout	\$	100.00	\$	1,500.00
1040 Catamaran	\$	100.00	\$	200.00
1050 Sailboard	\$	500.00	\$	200.00
1060 Whaler	\$	500.00	\$	1,500.00
1999 Ithaka Expenses	\$	800.00	\$	1,000.00
Wetsuit order	\$	2,500.00		n/a
Total Parts & Supplies	\$	5,400.00	\$	6,400.00
Volunteer Fees				
1015 Program Director	\$	2,000.00	\$	4,000.00
1016 Ratings Examiner	\$	1,000.00	\$	4,700.00
Total Volunteer Fees	\$	3,000.00	\$	8,700.00
2000 New Boat Expenses	-	-	-	-
3000 Keelboat Expenses				
3005 New Hulls	\$	0.00	\$	0.00
3006 Keelboat Haulout	\$	0.00	\$	0.00
3020 Parts & Supplies	\$	500.00	\$	1,000.00
Outboards Replacment	\$	4,500.00		n/a
3040 Registration	\$	600.00	\$	600.00
3045 Moorage/Park Pass	\$	300.00	\$	0.00
Total 3000 Keelboat Expenses	\$	5,900.00	\$	1,600.00
5000 Snooze & Cruise Expenses	\$	3,400.00	\$	3,400.00
Square Fees	-	-	-	-
Total Expenses	\$	42,900.00	\$	51,191.00
Net Operating Income	-\$	14,260.00	-\$	13,717.03
Notes:	1) Dormant income and expense accounts were removed for effieicney and ease of use.			
	2) Expenses associated with employees were removed; transition to fee based volunteer workforce.			
	3) Two figures are an accounting 'plug' to balance against Banking figures.			
	4) WAC Fees removed due to payment directly to UW; Rec fees remain for volunteer alumni.			
	5) Added additional income: a guess for insurance claim on stolen outboards and merch sales			
	6) Added additil expenses: wetsuit order and outboard replacement			
	7) Adjustment to parts and supplies expenses			
Balance Sheet (abridged)				
Assets	As of Jan 1, 2023		As of January 17, 2022	
Money Mover Checking	\$	16,664.30	\$	12,124.54
Organizational Savings	\$	37,633.10	\$	55,589.70
Total Assets	\$	54,297.40	\$	67,714.24
Notes:	Due to the nature of the organization, liability accruals and equity are omitted.			